

Rock Hill Capital Group Announces Investment in Applied Global Technologies, Inc.

Houston, TX (December 16, 2010) – <u>Rock Hill Capital Group</u> (Rock Hill) today announced that it has made an equity investment in Applied Global Technologies, Inc. (AGT), a leading service provider to the video conferencing marketplace. The Company is headquartered in Rockledge, FL with offices in Kennesaw, GA and Chantilly, VA.

AGT was founded by Mike Valletutti, CEO and Beth Atha, President and CTO in 1993 and has grown into the fourth largest managed services provider in the rapidly expanding video conferencing market segment.

"We are pleased that Mike and Ben selected <u>Rock Hill</u> as their new equity partner," said <u>Randall B. Hale</u>, Founder and Managing Director of Rock Hill. "Mike and Ben represent exactly what we look for in a partner; seasoned operators with a proven track record in building a successful business. We believe AGT is well positioned for significant growth as it continues to expand its product offerings and managed service platform in the rapidly expanding video conference market segment. We are excited to have the opportunity to be a part of AGT's continued success."

"We were fortunate to have a number of respected investment firms and industry participants interested in our business model and are excited about the opportunity to partner with <u>Rock Hill</u>," said Mr. Valletutti. "<u>Rock Hill</u> has a keen understanding of our managed service platform and go-to-market strategy. <u>Rock Hill</u> has a proven track record of helping companies grow and they share our philosophy of building long term relationships with their business partners."

AGT and <u>Rock Hill</u> plan to expand the business primarily through organic growth and selective acquisitions. Further information on AGT may be found at <u>www.appliedglobal.com</u>.

About Rock Hill Capital Group

Founded in 2008, <u>Rock Hill Capital Group</u>, LLC (<u>www.rockhillcap.com</u>) is a private equity firm that targets investments in growing middle to lower middle market companies with enterprise values up to \$75 million. <u>Rock Hill</u> seeks to assist successful entrepreneurial companies located in the southern United States to continue to grow and expand their business. Currently, <u>Rock Hill</u> has \$50 million of committed capital under management through Rock Hill Capital I, L.P. Other portfolio companies include SouthWaste Holdings, LLC (<u>www.southwaste.com</u>), Integrated AV Systems, LLC d/b/a/ CCS Presentation Systems (<u>www.ccsprojects.com</u>), and Blackhawk Specialty Tools, LLC (<u>www.blackhawkst.com</u>).

Media Contact: Suzy Ginsburg 713.334.2357 suzy@gcomworks.com